Fortune 500 Companies Count on Toastmasters to Develop Employees' Skills

All of the top 20 Fortune 500 companies have at least one Toastmasters club



Click image to view infographic

ENGLEWOOD, Colo., Oct. 27, 2020 /<u>PRNewswire</u>/ -- With employers looking to develop and improve the soft skills of their employees, nearly 300 of the 2020 Fortune 500 companies now offer in-house Toastmasters clubs to help build their employees' communication, leadership, and public speaking skills. Toastmasters International, the world's leading organization devoted to communication and leadership skills development, is particularly popular among technology companies, with industry giants including Amazon, Google, Hewlett-Packard, IBM, Intel, Microsoft, and Oracle offering corporate clubs to their employees.

Bank of America, Caterpillar, FedEx, General Electric, JPMorgan Chase, Lockheed Martin, and Northrop Grumman are among other industry leaders using the Toastmasters International program to develop and enhance these valuable soft skills as well as the confidence of their employees.

In addition to all of the top 20 Fortune 500 companies having at least one active Toastmasters club, 92 of the top 100 Fortune 500 companies have at least one active Toastmasters club, and 32 of the top 50 Fortune 500 companies have at least three active Toastmasters clubs.

During the past 18 months, more than 1,000 corporate Toastmasters clubs were formed. According to <u>LinkedIn's 2019 Global Talent Trends Report</u>, with the rise of Al/automation changing the job market, 92% of talent professionals and hiring managers agree that candidates with strong soft skills are increasingly important. In fact, it could make or break hiring the

perfect candidate, as 89% of hiring managers feel that "bad hires" typically have poor soft skills.

A <u>LinkedIn Emerging Jobs report</u> found that soft skills, including oral communication, leadership, and time management, make up nearly half the list of skills with the largest skills gaps. Many employers are finding that the training taught in Toastmasters helps to fill these gaps, and approximately 60% of the 2020 Fortune 500 companies have at least one active Toastmasters club.

Toastmasters' communication and leadership program teaches employees how to:

- Sharpen their presentation skills
- Enhance their listening skills
- Conduct effective meetings
- Boost team collaboration
- Guide successful teams
- Practice time management

"In today's rapidly evolving job market, employers recognize the value of developing and improving the skills of their workforce," says Toastmasters Chief Executive Officer Daniel Rex. "Organizing a Toastmasters club for employees gives employers a cost-effective way to enhance many vital soft skills, including public speaking, collaboration, and time management. Additionally, job seekers and employees looking for a promotion who already have the soft skills employers desire will have a significant competitive advantage over other candidates."

To interview a Toastmasters representative about how corporate clubs can benefit companies and their

employees, email pr@toastmasters.org.

Organizations that want to provide employee growth opportunities that also benefit the company can obtain more information about Toastmasters corporate clubs by emailing <u>corporaterelations@toastmasters.org</u>.

About Toastmasters International

Toastmasters International is a worldwide nonprofit educational organization that empowers individuals to become more effective communicators and leaders. Headquartered in Englewood, Colo., the organization's membership exceeds 364,000 in more than 16,200 clubs in 145 countries. Since 1924, Toastmasters International has helped people from diverse backgrounds become more confident speakers, communicators, and leaders. For information about local Toastmasters clubs, please visit <u>www.toastmasters.org</u>. Follow @Toastmasters on Twitter.

SOURCE Toastmasters International

For further information: Dennis Olson, 720-439-5050 ext. 323, dolson@toastmasters.org

Additional assets available online: Documents (1)

https://mediacenter.toastmasters.org/2020-10-27-Fortune-500-Companies-Count-on-Toastmasters-to-Develop-Employees-Skills? utm_source=leader_letter&utm_medium=december_2020&utm_campaign=shared_infographic